

Multifamily

Strategy Overview

MSIG's multifamily vertical focuses primarily on the development of wood-frame low- and mid-rise communities in high growth corridors throughout the U.S. including primary, secondary, and select tertiary MSAs. MSIG develops both conventional apartments and single-family build-for-rent communities in suburban and infill locations, with a preference for surface-parked communities in suburban submarkets that have strong secular demographic and employment fundamentals. MSIG targets strategically located projects with differentiated product offerings that it believes will generate attractive stabilized yields relative to prevailing cap rates.

Investment Parameters

Property Type:	Single-family build-for-rent (<i>e.g.</i> , horizontal apartments, townhomes and detached SFR), conventional apartment communities (<i>e.g.</i> , garden-style, and mid-rise), and student housing (<i>e.g.</i> , cottage-style, low-rise, mid-rise)
Scope:	±75-to-300-unit communities that are generally surface parked
Location:	Suburban submarkets of primary MSAs and more infill submarkets of secondary MSAs and select tertiary markets (tier-I universities re: student housing) that MSIG believes display strong long-term supply-demand and employment fundamentals
Profile:	Development, acquisitions, redevelopment, and adaptive reuse
Investment Size:	\$5 million to +\$25 million
Project Capitalization:	\$20 million to +\$80 million
Target Return Profile:	Core-plus, value-add, and opportunistic

Investment Team

Benjamin Poirier Managing Partner	Tyler Steindorf Partner	Matthew Doherty Managing Director	Spencer Myers Vice President	Nate Nearhood Vice President
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